

**IN THE NAME OF ALLAH THE ALMIGHTY**

**MEMORANDUM OF UNDERSTANDING (MoU)  
ON COOPERATION BETWEEN  
GENERAL ORGANIZATION OF SYRIAN FREE ZONES  
SYRIAN ARAB REPUBLIC  
AND  
KISH FREE ZONE ORGANIZATION  
ISLAMIC REPUBLIC OF IRAN**

**General Organization of Syrian Free Zones (GOSFZ) of the Syrian Arab Republic and Kish Free Zone Organization (KFZO) of the Islamic Republic of Iran hereinafter referred to as "the parties",**

- Starting of the spirit of the fraternal and friend relations set up between the Syrian Arab Republic and the Islamic Republic of Iran,**
- And desiring to consolidate and reinforce these relations through the joint cooperation,**
- And acknowledging the role of free and special zones in encouraging and accelerating overall economic development of their respective countries,**
- And considering the need for strengthening and institutionalizing of friendly relations between the parties.**

**In accordance with the prevailing laws and regulations of their respective countries;**

**Have agreed as follows:**

**Article 1: According to this MoU Economic, Commercial and Technical relations will arise between the General Organization of Syrian Free Zones (GOSFZ) and the Kish Free Zone**



**Organization (KFZO) on the basis of exchanging benefits that serve the joint interest of the two parties.**

**Article 2: The parties will commit to exert the best effort and offer all the possible facilities to protect and support the relations of the cooperation that set up between them and to seek to extend and develop these relations in order to create integral ties between the Syrian Free Zones and the Kish Free Zone Organization relating to the commercial , technical and economical fields to benefits from the specializations of the functions of these zones and from the available advantages , guarantees and facilities set up within these zones.**

**Article 3: The joint cooperation and coordination will cover the following aspects:**

- 1) Exchanging the familiarities and experiences related to the customs regulations and procedures that concern the Syrian Free Zones and the Kish Free Zone Organization in the both countries.**
- 2) Exchanging the concerned data and information to know the volume and the movement of capitals and the several commercial exchanging between the parties.**
- 3) Exchanging the experiences concerning the fields of administrating, financing, carrying out and operating the projects of the essential structure according to the different investment rules.**
- 4) Organizing joint exhibition on trade, industry, investment and tourism in their respective zones, as well as at national and international venues. The parties will share available facilities on reciprocal basis, unless agreed otherwise;**
- 5) Cooperating to carry out the joint promotion programs and coordinating the national and international**

**conferences and symposium related to the investment activity of the free zones.**

- 6) Exchanging the experiences and experiments in the fields of personal staff training between the General Organization of Syrian Free Zones and the Kish Free Zone Organization.**
- 7) Coordinating and exchanging the information and experiences related to the environment protection.**
- 8) Suggesting a list of investments projects that may have strong present and future ties between the Free Zones in the two countries and the projects that create integral ties between the parties when they are carried out. Studying the possibility of setting up joint projects was also discussed and agreed in principle.**
- 9) Exchanging the studies and researches related to the international and national Free Zones experiments.**
- 10) Coordinating to benefit from the facilities of transportation, storage and distribution to open new export accesses and increasing the export volume of both Free Zones, to the regional and international markets at possible lowest costs.**
- 11) Coordinating and exchanging the information related to the protection rights of the commercial, industrial and mental ownership.**
- 12) Exchanging the information related to the reputation and credibility of some international companies.**

**Article 4. A joint committee will be formed from the parties; its mission is drawing up the executive programs of this MoU.**

**The parties will define the standards and number of the committee members in addition to the place of meeting within 3 months from the date of signing this MoU.**

**Article 5. The parties will announce the facilities that will be available as a result of this new cooperation between them to the investors of both countries, the national and international trading companies and the associations of capital and business to attract the investments in General Organization of Syrian Free Zones and Kish Free Zone Organization.**

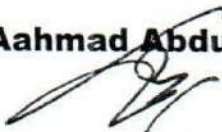
**Article 6. This MoU will be valid on its signing date.**

**Signed on 14/ 02/2007**

**On be half of**

**General Organization of Syrian Free Zones**

**Aahmad AbdulAziz**



**on be half of**

**Kish Free Zone Organization**

**Madjid Shayesteh**

